SPRM
& CO LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Board of Trustees
Lotus Petal Charitable Foundation

Opinion

We have audited the accompanying Financial Statements of **Lotus Petal Charitable Foundation,** which comprise the Balance Sheet as at **31st March 2026** and Income & Expenditure Account, Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2026;

b) In case of the Income and Expenditure Account for the year ended on that date.

c) In case of the Receipt & Payment Account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

LLPIN: AAZ-7910
Delhi Office: 233, Sunrise Plaza, Vasundhara Enclave, Delhi – 110096, Mobile No.: +91 9810286745,
Cuttack Office: Plot No. E/146, Sector 7, CDA, Cuttack – 753014, Mobile No.: +91 8917555891,
Website: www.sprm.in

DELHI
Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

SPRM & CO LLP
FRN.C300278
DELHI
Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

SPRM & CO LLP
FRN:E300271
DELHI
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.

c) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.

d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account comply with the Accounting Standards, to the extent applicable, as issued by the Institute of Chartered Accountants of India.

For **SPRM & CO LLP**
Chartered Accountants
FRN: E300278

(CA Mohan Manikantam M.)
Partner
M.No. 314216
UDIN: 26314216CLYIQD2596

SPRM & CO LLP
FRN:E300278
DELHI
Chartered Accountants

Place: Cuttack
Date: 12th June, 2026

Lotus Petal Charitable Foundation
Balance sheet as at 31 March 2026
(all amounts are in Indian Rupees)

	Schedule No.	As at 31 March 2026	As at 31 March 2025
SOURCES OF FUNDS			
NPO funds			
Corpus fund	3	-	-
General fund	4	18,495,614	35,341,195
Restricted fund	5	91,523,189	25,994,410
Asset fund	6	329,617,035	349,676,437
		439,635,837	**411,012,042**
Non-current liabilities			
Long-term provisions	7	15,902,369	12,933,547
		15,902,369	**12,933,547**
Current liabilities			
Short Term Borrowings	8(a)	3,000,000	19,184,458
Payables	8(b)	8,001,482	8,425,135
Other current liabilities	8(c)	10,767,224	13,693,045
Short term provisions	8(d)	260,754	189,812
		22,029,460	**41,492,450**
TOTAL		**477,567,666**	**465,438,039**
APPLICATION OF FUNDS			
Property, plant and equipment			
Gross block	9	449,168,898	442,447,185
Less: Accumulated depreciation/amortization		(119,551,866)	(92,770,752)
Net block		329,617,031	349,676,438
Capital work-in-progress	9	92,978,996	50,641,100
		422,596,027	**400,317,538**
Current assets, loans and advances			
Current investments			
Receivables			
Cash and bank balance	10	42,456,209	53,174,685
Short-term loans and advances	11	3,845,639	7,375,213
Other current assets	12	8,669,791	4,570,603
		54,971,639	**65,120,501**
TOTAL		**477,567,666**	**465,438,039**
Significant accounting policies	2	-	-

The schedules referred to above form an integral part of the financial statements

As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 12 June 2026

SPRM & CO LLP
FRN:E300278
DELHI
Chartered Accountants

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 12 June 2026

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 12 June 2026

Lotus Petal Charitable Foundation
Income and Expenditure Account for the year ended 31 March 2026
(all amounts are in Indian Rupees)

	Schedule No.	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Income							
Grants and donations:		81,199,326	164,516,514	245,715,840	86,579,046	187,497,873	274,076,919
Fees from rendering of services	13	20,214,874	5,608,512	25,823,386	26,077,779	-	26,077,779
Other Income	14	7,524,205	102,857	7,627,062	6,453,330	-	6,453,330
Total		**108,938,405**	**170,227,883**	**279,166,288**	**119,110,156**	**187,497,873**	**306,608,028**
Expenditure							
Employee benefit expenses							
Program implementation expenditure	15a	57,303,418	70,629,739	127,933,157	22,461,010	86,290,550	108,751,560
Fund raising events and activities	15b	4,180,419	1,817,571	5,997,990	4,207,497	1,745,746	5,953,243
Administrative and other costs	15c	1,352,976	2,723,720	4,076,696	322,264	1,040,682	1,362,946
Total		**62,836,813**	**75,171,030**	**138,007,843**	**26,990,771**	**89,076,978**	**116,067,749**
Program implementation expenditure	16	37,363,139	64,851,070	102,214,209	28,613,558	67,194,960	95,808,519
Fund raising events and activities	17	6,411,241	-	6,411,241	2,256,545	823,137	3,079,682
Administrative and other costs	18	3,616,011	3,424,669	7,040,680	5,635,496	1,046,673	6,682,169
Total		**47,390,391**	**68,275,739**	**115,666,130**	**36,505,598**	**69,064,770**	**105,570,370**
Depreciation	9	-	26,781,114	26,781,114	-	29,356,126	29,356,126
Total Expenses		**110,227,204**	**170,227,883**	**280,455,087**	**63,496,369**	**187,497,873**	**250,994,245**
Excess of income over expenditure		(1,288,799)	(1)	(1,288,800)	55,613,786	-	55,613,783
Add: Transfer from asset fund account		-	26,781,114	26,781,114	-	29,356,126	29,356,126
Transferred to general fund		**(1,288,799)**	**26,781,114**	**25,492,315**	**55,613,786**	**29,356,126**	**84,969,969**
Significant accounting policies	2						

The schedules referred to above form an integral part of the financial statements
As per our report of even date attached

0

As per our report of even date attached

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

M. Manikantam

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 12 June 2026

SPRM & CO LLP ★ Chartered Accountants ★ FRN:E300278 DELHI

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 12 June 2026

LOTUS PETAL CHARITABLE FOUNDATION ★

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 12 June 2026

LOTUS PETAL CHARITABLE FOUNDATION ★

Lotus Petal Charitable Foundation
Receipts and Payments Statement for the year ended 31st March 2026
(all amounts are in Indian Rupees)

	Schedule No.	For the year ended 31 March 2026 Consolidated	For the year ended 31 March 2025 Consolidated
RECEIPTS			
Opening balance :-			
Cash in hand and imprest with staff		34,701	84,206
Cash in transit		173,000	74,000
Balances with schedule banks		-	-
-in current bank account		70,513	50,730
-in Saving bank account		37,693,470	408,599
-in bank fixed deposits		15,203,001	8,359,826
Donations received		264,450,704	268,976,130
Fees from rendering of services		26,523,524	25,857,989
Other Income		5,784,204	5,759,295
Short term Loans taken		6,000,020	40,000,000
Reduction in loans and advances		658,542	131,366
		356,591,679	**349,702,141**
PAYMENTS			
Expenditure			
Addition to Fixed Assets		9,162,081	23,710,654
Addition to Capital work in Progress		36,161,063	9,367,208
Program implementation expenditure		224,582,227	200,795,727
Fund raising events and activities		12,549,790	8,720,990
Administrative and other costs		9,495,831	8,275,849
Short term loans repaid		22,184,478	45,657,028
Closing balance :-			
Cash in hand and imprest with staff		612,233	34,701
Cash in transit		25,000	173,000
Balances with schedule banks		-	-
-in current bank account		54,964	70,513
-in Saving bank account		24,135,914	37,693,470
-in bank fixed deposits		17,628,098	15,203,001
		356,591,679	**349,702,141**

For SPRM & CO LLP
Chartered Accountants
Firm Registration Number: E300278

Mohan Manikantam M.
Partner
Membership No.: 314216

Place: Cuttack
Date: 12 June 2026

SPRM & CO LLP ★ FRN:E300278 DELHI ★ Chartered Accountants

For and on behalf of
Lotus Petal Charitable Foundation

LOTUS PETAL CHARITABLE FOUNDATION

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 12 June 2026

LOTUS PETAL CHARITABLE FOUNDATION

Dr Nandita Chakraborty
Trustee

Place: Gurugram
Date: 12 June 2026

Lotus Petal Charitable Foundation
Significant Accounting Policies and Notes for the year ended 31 March 2026

1. **Background**

   Lotus Petal Foundation is focused on providing free education and nutrition to children living in the urban slums of India. Besides education, Lotus Petal Foundation provide free primary and secondary healthcare to our children and their families.

   Lotus Petal Charitable Foundation ("the Trust") is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 23604 dated 18 November, 2011. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, initially vide registration number A.A/Fari/TK/12A.2012-13/5685 dated 15-Jan-2013. Its renewed vide registration number AAATL9266HE20214 dated 28 May 2021 for the period 01-Apr-2021 to 31-Mar-2026 . It is further renewed vide registration number AAATL9266H27CD01 dated 16-Apr-2026 for the period 01-Apr-26 to 31-Mar-31.

   The Trust is registered under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions and has been granted the registration vide letter no. NO.II/21022/77 (0004)/2015-FCRA II dated 19 May 2015 with registration no. 172270086. The certificate of Registration is valid for a period of five years from the date of registration. It was further renewed w.e.f 18-May-20 vide renewal number 0300006162019 dated 29-Jun- 20 and w.e.f 19-May-25 vide renewal number 0300004912024 dated 21-February 2025.

2. **Significant accounting policies**

   a) **Basis of preparation**

   The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

   The Trust is a Level III enterprise in according with the "Applicability of Accounting Standards" issued by ICAI in November 2003. Accordingly, it is not required to comply with the following.

   Accounting Standards (AS) not applicable to Level III enterprise in their entirety:

   - AS 3, Cash Flow Statements;
   - AS 17, Segment Reporting;
   - AS 18, Related Party Disclosures;
   - AS 21, Consolidated Financial Statements;
   - AS 23, Accounting for Investments in Associates in Consolidated Financial Statements;
   - AS 24, Discontinuing Operations; and
   - AS 27, Financial Reporting of Interests in Joint Ventures (to the extent of requirements relating to consolidated financial statement).

   Accounting Standards in respect of which relaxations from certain disclosure requirements have been given to Level III enterprises:

   - AS 19, Leases – Paragraphs 22(c), (e) and (f); 25(a), (b) and (e); 37(a), (f) and (g); and 46(b), (d) and (e), of AS 19 are not applicable to level III enterprises;
   - AS 20, Earning Per Share – Diluted earnings per share and information required by paragraph 48 of AS 20 are not required to be disclosed;
   - AS 25, Interim Financial Reporting
   - AS 29, Provisions Contingent Liabilities and Contingent Assets.

   b) **Use of estimates**

   The preparation of financial statements in conformity with generally accepted accounting

PRM & CO LLP
FRN 000276 ★ DELHI
Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION ★

principles which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.
Depreciation on property, plant and equipment is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation
Office equipment	15 %
Furniture and fixtures	10 %
Computer	40 %
Computer Software	40 %
Plant and Machinery	15 %
Building	10%

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

d) General funds

The Trust receives general funds which are unrestricted in nature from foreign and local sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

e) Restricted funds

The Trust also receives funds which are restricted in nature from foreign and local sources, it includes grants & donation and also some fees from the services rendered. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in the future periods.

Grants related to capitalization of building are treated as deferred income and recognized in the income and expenditure statement on the basis of depreciation over the useful life of the asset, The deferred income balance, is shown separately in the balance sheet.

f) Fees from students

Fees from students are charged as per the approved fees structure. This fees structure is approved by the Governing Committee of the Trust. The academic year of the Trust coincides with the accounting year.

Primary components of revenue are as under:

- Tuition fee is received on annual basis and are recognized in the academic year to which they pertain on an accrual basis.

- The National Institute of Open Schooling (NIOS) registration charges and examination fee charges (non-refundable) collected at the time of registration / enrolment for examination in NIOS for class X and class XII students are recognized as income when received.

SPRM & CO LLP
FRN: B300278
DALAL
Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

g) Interest Income

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

h) Provisions and contingent liability

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

j) Employees benefits

The Trust's obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, and leave-encashment are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Long term employee benefits

Defined contribution plans: The Trust's provident fund scheme is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans:

a) The Trust provides for gratuity, a defined benefit plan (the Gratuity Plan) covering all eligible employees. In accordance with the payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust and are managed by LIC.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The

SPRM & CO LLP FRN E300278 DELHI Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

b) The Trust provides for leave encashment for eligible employee (nonacademic), a defined benefit plan (leave encashment) covering all eligible employees (non-academic). In accordance with the leave policy of the trust, the leave encashment provide a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment.

These are funded by the Trust.

The Trust's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The calculation of the Trusts' obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

The Trust recognizes all actuarial gains and losses arising from defined benefit plans immediately in the statement of income and expenditure. All expenses related to defined benefit plans are recognized in the statement of income and expenditure.

k) Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

l) Donation in kind

Donation in kind is recorded at zero value in the books of the account of the trust.

SPRM & CO LLP ★ FRN E300273 DELHI ★ Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION ★

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2026	As at 31 March 2025
Schedule 3: Corpus fund		
Opening balance	-	-
Less: Transferred to restricted fund	-	-
Less: Transferred to general fund	-	-
Less: Transferred to asset fund	-	-
Received during the year	-	-
Closing balance	-	-

	As at 31 March 2026	As at 31 March 2025
Schedule 4: General fund		
Opening balance	35,341,195	1,012,386
Add: Transfer from income expenditure account	25,492,315	84,969,909
Add: Amount corrected in relation to expenditure on assets under construction in earlier years {refer note 17(XII)}	-	-
Closing balance	**18,495,614**	**35,341,195**

SPRM & CO LLP ★ FRN E300278 DELHI ★ Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION ★

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2026	As at 31 March 2025
Schedule 5: Restricted fund		
a. Grants & Donations		
Opening balance	25,994,410	10,284,259
Add: Transfer from corpus fund	-	-
Add: Grants received during the year	183,251,378	180,321,217
Add: Grants receivable	2,501,182	-
Add: Transfer from general fund	42,337,896	50,641,100
Less: Transferred to assets fund	(6,721,712)	(27,754,293)
Less: Expenditure incurred during the year	(164,516,514)	(187,497,873)
Closing balance	**82,846,641**	**25,994,410**

	As at 31 March 2026	As at 31 March 2025
b. Fee from students		
Opening balance	-	-
Add:		
Transfer from corpus fund	-	-
Student annual fee LP SSS	2,872,100	-
Student annual fee PLC	953,400	-
Student annual fee VS	743,300	-
CBSE Examination Fee - LP SSS	94,080	-
CBSE Registration Fee - LP SSS	48,960	-
Co-Curricular and extracurricular Activities- LPSSS	829,200	-
Co-Curricular and extracurricular Activities- VS	187,200	-
Annual fees received in advance	8,556,820	-
Total Fees	14,285,060	-
Less: Expenditure incurred during the year on fees	(5,608,512)	-
Closing balance	**8,676,548**	-
c. Miscellaneous Income		
Miscellaneous Income	102,857	-
Less: Expenditure incurred during the year miscellaneous Income	(102,857)	-
Closing balance	-	-
Grand Total	**91,523,189**	**25,994,410**

SPRM & CO LLP Chartered Accountants FRN: 010276 DELHI

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 6: Asset fund account

Opening balance	349,676,437	351,278,270
Add: Transferred from corpus fund	-	-
Add: Addition during the year	6,869,855	27,754,293
Less: Deletion during the year	148,143	
Total	356,398,149	379,032,563
Less: Transferred to income and expenditure account	26,781,114	29,356,126
Closing balance	**329,617,035**	**349,676,437**

	As at 31 March 2026	As at 31 March 2025
Schedule 7: Long term provisions		
Provision for gratuity	13,543,928	10,895,476
Provision for leave encashment	2,358,441	2,038,071
Total	**15,902,369**	**12,933,547**

	As at 31 March 2026	As at 31 March 2025
Schedule 8: Current liabilities		
a. Short term borrowings		
Unsecured		
Loan From NBFC	-	11,184,458
Loan From Individual	3,000,000	8,000,000
Total	**3,000,000**	**19,184,458**
b.Payables		
Trade payable		
Total outstanding dues to micro and small enterprises	2,332,276	4,234,241
Total outstanding dues of creditors other than to micro and small enterprises	5,669,206	4,190,894
Total	**8,001,482**	**8,425,135**
c. Other current liabilties		
Creditors for capital goods	3,939,912	3,461,235
Statutory dues	2,091,837	1,741,159
Employees payable	895,284	393,033
Retention money	2,688,247	90,378
Annual fees received in advance	-	8,007,240
Other payable	1,151,944	-
Total	**10,767,224**	**13,693,045**
d.Short term provisions		
Provision for gratuity	200,978	145,201
Provision for leave encashment	59,776	44,611
Total	**260,754**	**189,812**
Grand Total	**19,029,460**	**22,307,992**

SPRM & Co. Chartered Accountants FRN: 0027[illegible] DELHI

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 9: Property, plant and equipment

Current Year : 2025-26

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2025	Additions	Deletions	As at 31 March 2026	As at 1 April 2025	Depreciation / amortization for the year	Disposals	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Land	124,289,076	-	-	124,289,076	-	-	-	-	124,289,076	124,289,076
Computer	28,110,358	494,892	-	28,605,250	22,946,638	2,207,131	-	25,153,769	3,451,481	5,163,720
Furniture and Fittings	18,823,571	342,837	-	19,166,408	5,700,886	1,394,160	-	7,095,046	12,071,363	13,122,685
Office equipment	16,257,519	2,227,643	-	18,485,162	5,160,613	1,897,339	-	7,057,952	11,427,210	11,096,906
Plant & Machinery	39,384,725	3,804,483	148,143	43,041,065	12,618,159	4,358,733	-	16,976,892	26,064,173	26,766,566
Motor Vehicles	35,064,008	-	-	35,064,008	5,209,024	2,985,502	-	8,194,526	26,869,482	29,854,984
Building	180,517,928	-	-	180,517,928	41,135,432	13,938,249	-	55,073,681	125,444,247	139,382,496
Total	**442,447,185**	**6,869,855**	**148,143**	**449,168,898**	**92,770,752**	**26,781,114**	**-**	**119,551,866**	**329,617,032**	**349,676,433**
CWIP	**50,641,100**	**42,337,896**	**-**	**92,978,996**					**92,978,996**	**50,641,100**

Previous Year : 2024-25

Particulars	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2024	Additions	Deletions	As at 31 March 2025	As at 1 April 2024	Depreciation / amortization for the year	Disposals	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024
Land	124,289,076	-	-	124,289,076	-	-	-	-	124,289,076	124,289,076
Computer	26,785,529	1,324,829	-	28,110,358	19,207,133	3,739,505	-	22,946,638	5,163,720	7,578,396
Furniture and Fittings	17,165,642	1,657,929	-	18,823,571	4,210,277	1,490,609	-	5,700,886	13,122,685	12,955,365
Office equipment	13,514,427	2,743,092	-	16,257,519	3,414,505	1,746,108	-	5,160,613	11,096,906	10,099,922
Plant & Machinery	34,128,226	5,256,499	-	39,384,725	8,191,252	4,426,907	-	12,618,159	26,766,566	25,936,974
Motor Vehicles	26,193,952	8,870,056	-	35,064,008	2,303,978	2,905,046	-	5,209,024	29,854,984	23,889,974
Building	172,616,040	7,901,888	-	180,517,928	[illegible]	15,047,951	-	41,135,432	139,382,496	146,528,559
Total	**414,692,892**	**27,754,293**	**-**	**442,447,185**	**63,414,626**	**29,356,126**	**-**	**92,770,752**	**349,676,433**	**351,278,266**
CWIP	**42,235,432**	**16,307,556**	**7,901,888**	**50,641,100**					**50,641,100**	**42,235,432**

SPRM & CO LLP
Chartered Accountants
FRN E300278
DELHI

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	As at 31 March 2026	As at 31 March 2025
Schedule 10: Cash and bank balances		
Cash in hand and imprest with staff	612,233	34,701
Cash in transit	25,000	173,000
Balances with schedule banks		
-in current bank account	54,964	70,513
-in Saving bank account	24,135,914	37,693,470
-in bank fixed deposits	17,628,098	15,203,001
Total	**42,456,209**	**53,174,685**

	As at 31 March 2026	As at 31 March 2025
Schedule 11: Loans and advances		
(Unsecured and considered good unless otherwise stated)		
Security deposits	117,960	203,000
Staff Loans	702,957	808,575
Staff advances	43,637	58,551
TDS receivable	754,035	965,194
Interest accrued on fixed deposits	42,467	85,169
Advance to vendors	528,547	521,644
Capital advance	-	156,940
Prepaid expenses	1,656,036	4,576,140
Total	**3,845,639**	**7,375,213**

	As at 31 March 2026	As at 31 March 2025
Schedule 12: Other current assets		
Annual fee receivable	54,400	85,230
Sundry Debtors	4,491,743	2,606,182
Restricted donation receivable	2,501,182	-
Gratuity planned asset	1,622,466	1,879,191
Total	**8,669,791**	**4,570,603**

PRM & CO LLP
FRN:E300278
DELHI
Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 13: Fees from rendering of services						
Student annual fee LP SSS	9,632,680	-	9,632,680	10,274,200	-	10,274,200
Student annual fee PLC	2,184,200	-	2,184,200	5,702,300	-	5,702,300
Student annual fee VS	2,254,000	-	2,254,000	2,765,500	-	2,765,500
Student Annual Fee PLC Live	600,476	-	600,476			
Vidya Sahyog Contribution	4,441,894	-	4,441,894	4,032,046	-	4,032,046
Jeevika Course Fee	572,604	-	572,604	596,988	-	596,988
NIOS Examination Fee	218,420	-	218,420	337,630	-	337,630
NIOS registration fee - PLC	261,400	-	261,400	237,115	-	237,115
Co-Curricular and extracurricular Activities- LPSSS	31,200	-	31,200	1,677,000	-	1,677,000
Co-Curricular and extracurricular Activities- VS	18,000	-	18,000	455,000	-	455,000
Student Annual Fee	-	5,608,512	5,608,512	-	-	-
Total	**20,214,874**	**5,608,512**	**25,823,386**	**26,077,779**	-	**26,077,779**

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 14: Other income						
Interest income from fixed deposit	553,430	-	553,430	446,336	-	446,336
Interest on Saving bank account	730,754	-	730,754	928,968	-	928,968
Interest on income tax refund	46,045	-	46,045	8,700	-	8,700
Miscellaneous Income	6,193,976	102,857	6,296,833	5,069,326	-	5,069,326
Total	**7,524,205**	**102,857**	**7,627,062**	**6,453,330**	-	**6,453,330**

SPRM & CO LLP
FRN:E300278
DELHI
Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 15: Employee benefit expenses						
a. Program implementation expenditure						
Salary expenses	48,887,125	70,629,739	119,516,864	15,983,246	85,790,550	101,773,796
Contribution to provident and other funds	5,299,820	-	5,299,820	4,027,108	500,000	4,527,108
Gratuity	3,116,473	-	3,116,473	2,450,656	-	2,450,656
Total	**57,303,418**	**70,629,739**	**127,933,157**	**22,461,010**	**86,290,550**	**108,751,560**
b. Fund raising events and activities						
Salary expenses	3,858,164	1,817,571	5,675,735	3,967,432	1,745,746	5,713,178
Contribution to provident and other funds	292,288	-	292,288	191,233	-	191,233
Gratuity	29,967	-	29,967	48,832	-	48,832
Total	**4,180,419**	**1,817,571**	**5,997,990**	**4,207,497**	**1,745,746**	**5,953,243**
c. Administrative and other costs						
Salary expenses	1,126,292	2,723,720	3,850,012	267,308	1,040,682	1,307,990
Contribution to provident and other funds	191,113	-	191,113	44,814	-	44,814
Gratuity	35,571	-	35,571	10,142	-	10,142
Total	**1,352,976**	**2,723,720**	**4,076,696**	**322,264**	**1,040,682**	**1,362,946**

SPRM & CO LLP ★ FRN: E300278 DELHI ★ Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION ★

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 16: Program implementation expenditure						
General health insurance	5,353,981	-	5,353,981	1,206,432	1,531,883	2,838,315
Rent	132,130	477,000	609,130	498,226	159,000	657,226
Meal expense	478,127	7,020,039	7,498,166	44,614	8,348,586	8,393,200
Renovation	168,081	10,524,548	10,692,629	156,655	12,008,616	12,165,271
Smart class expense	172,665	-	172,665	354,484	26,747	381,231
Printing and stationery	1,409,444	3,999,311	5,408,755	2,306,485	2,620,000	4,926,485
Uniform expenses	46,174	1,524,233	1,570,407	170,083	1,508,889	1,678,972
Annual day expenses	1,841,686	286,390	2,128,076	880,882	812,850	1,693,732
Repair and maintenance	5,648,645	970,631	6,619,276	2,483,577	2,101,991	4,585,568
Electricity expenses	2,175,133	133,405	2,308,538	1,373,138	39,430	1,412,568
NIOS registration and exam fees	617,302	79,920	697,222	617,740	-	617,740
House keeping expenses	447,844	987,037	1,434,881	524,668	325,846	850,514
Security expenses	164,598	983,747	1,148,345	116,818	741,409	858,227
Miscellaneous expenses	2,623,436	12,000	2,635,436	2,400,512	1,128,634	3,529,146
IT expenses	566,994	10,645,272	11,212,266	2,600,178	2,020,749	4,620,927
Transportation	319,382	2,521,191	2,840,573	1,502,868	504,736	2,007,604
Employee hiring expense	77,300	-	77,300	54,700	-	54,700
Professional and consultancy charges	7,547,391	805,071	8,352,462	7,291,928	250,000	7,541,928
Professional course expenses	-	104,071	104,071	49,810	-	49,810
Telephone expense	188,837	-	188,837	4,309	21,240	25,549
Medical expenses	134,595	69,000	203,595	12,720	-	12,720
Scholarships	847,639	9,356,769	10,204,408	303,211	10,986,586	11,289,797
Online education	267,125	-	267,125	-	-	-
Course fee	17,990	145,728	163,718	2,559,709	-	2,559,709
Lab equipment	6,289	-	6,289	6,989	459,231	466,220
Student transportation	5,522,534	13,499,577	19,022,111	1,023,971	20,843,537	21,867,508
TMC expenses	5,455	690,980	696,435	13,167	654,999	668,166
CBSE registration and exam fees	174,000	-	174,000	-	-	-
Community engagement expenses	157,800	-	157,800	-	-	-
Promotional expense	250,562	15,150	265,712	55,686	-	55,686
Total	**37,363,139**	**64,851,070**	**102,214,209**	**28,613,558**	**67,194,959**	**95,808,517**

SPRM & CO LLP
FRN: 2308278
DELHI
Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 17: Fund raising events and activities						
Foreign travel expenses	261,666	-	261,666	-	-	-
Promotional expense	631,273	-	631,273	79,773	239,540	319,313
IT expenses	360,382	-	360,382	190,595	-	190,595
Payment gateway expense	136,017	-	136,017	101,478	-	101,478
General health insurance	883,159	-	883,159	505,876	-	505,876
Miscellaneous expenses	361,150	-	361,150	45,088	-	45,088
Rent	-	-	-	83,554	-	83,554
Annual day expenses	1,770,458	-	1,770,458	421,375	583,597	1,004,972
House keeping expenses	-	-	-	4,346	-	4,346
Printing and stationery	330,505	-	330,505	232,234	-	232,234
Professional and consultancy charges	1,523,550	-	1,523,550	277,264	-	277,264
Repair and maintenance	-	-	-	41,568	-	41,568
Telephone expense	20,860	-	20,860	9,715	-	9,715
Transportation	130,721	-	130,721	263,679	-	263,679
Total	**6,411,241**	-	**6,411,241**	**2,256,545**	**823,137**	**3,079,682**

	Unrestricted For the year ended 31 March 2026	Restricted For the year ended 31 March 2026	Total For the year ended 31 March 2026	Unrestricted For the year ended 31 March 2025	Restricted For the year ended 31 March 2025	Total For the year ended 31 March 2025
Schedule 18: Administrative and other costs						
Book keeping charges	472,027	1,267,973	1,740,000	1,050,739	509,261	1,560,000
Audit fees	739,847	912,153	1,652,000	1,582,000	-	1,582,000
General health insurance	94,865	-	94,865	41,168	-	41,168
Repair and maintenance	36,135	-	36,135	22,409	-	22,409
Printing and stationery	23,134	-	23,134	43,728	-	43,728
Miscellaneous expenses	(12,295)	78,820	66,525	90,598	-	90,598
Transportation	77,359	-	77,359	36,992	-	36,992
Professional and consultancy charges	746,038	1,165,723	1,911,761	327,999	537,412	865,411
IT expenses	613,611	-	613,611	524,515	-	524,515
Bank charges	135,790	-	135,790	229,762	-	229,762
Payment gateway expense	4,601	-	4,601	-	0,000	-
Employee hiring expense	11,680	-	11,680	6,000	-	6,000
Rent	-	-	-	40,336	-	40,336
Annual day expenses	32,310	-	32,310	-	-	-
Interest on short term loan	596,980	-	596,980	1,530,272	-	1,530,272
Uniform expenses	-	-	-	2,000	-	2,000
Telephone expense	39,665	-	39,665	24,087	-	24,087
Rates & taxes	4,264	-	4,264	82,891	-	82,891
Total	**3,616,011**	**3,424,669**	**7,040,680**	**5,635,496**	**1,046,673**	**6,682,169**

SPRM & CO LLP FRN:E300278 DELHI Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Schedule 19: Notes to Accounts

I. Receipts in foreign currency

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Income from grant and donation	72,455,331	82,269,837

II. Expenditure in foreign currency

Nature of Expenses	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Software charges	2,551,828	1,327,206

III. Payment to auditor's *:

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Statutory audit	1,400,000	1,400,000

**Exclusive of taxes and out of pocket expenses*

IV. The trust had taken a office premises on lease at Devli, New Delhi for conducting Jeevika courses and expenditure accounted is INR 503,500 (Previous year INR 424,000).

V. The names of related parties of the Company and their relationship, as required to be disclosed under Accounting Standard 18, are as follows:

a) Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

Relationship	**Name of the related parties**
Key management personnel	Mr. Kushal Raj Chakravorty (Founder and Managing Trustee) Dr. Nandita Chakraborty (Trustee) Mr. Manish Gupta (Governing body member) Mr. Achal Kaneja (Governing body member) Mr. Madhu Mehrotra (Governing body member) Mr. Rakesh Jetli (Co- Founder)

b) Related party and nature of the relationship with whom transactions have taken place during the year:

SPRM & CO LLP FRN E300278 DELHI Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

S No	Nature of transaction	Related party with whom transaction is made	For the year ended 31 March 2026	For the year ended 31 March 2025
1	Managerial remuneration paid	Mr. Kushal Raj Chakravorty	3,878,400	3,518,400
2	Managerial remuneration paid	Mrs. Saloni Bhardwaj	-	1,538,840
3	Managerial remuneration paid	Mr. Rakesh Jetli	3,578,400	3,300,000

VI. Capital Commitment

Estimated amounts of contracts (Net of Advances) remaining to be executed on capital account and not provided for as at 31 March 2026 are approx. INR 63,627,650 (previous year INR 40,611,490).

VII. Employee Benefits

Defined contribution plans

The defined contribution plan consists of the employee provident fund, employee state insurance and labor welfare fund. A sum of INR 5,874,843 (previous year INR 4,939,022) has been recognized in the Income and Expenditure Account.

Defined benefit plans

a) Gratuity is payable to all eligible employee, of the trust on resignation, retirement, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act. The liability for gratuity, as determined by actuarial valuation as on 31st March 2026 is INR 13,744,906 (previous year INR 11,040,677)

The expenditure for gratuity as determined by actuarial valuation for the year 2025-26 is INR 3,319,747 (previous year INR 2,662,329)

The principal assumptions used in determining the gratuity obligation are as below:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Discount rate	7.78%	7.04%
Annual salary escalation rate	9.00%	9.00%
Retirement Age (Years)	60	60
Mortality rate inclusive of provision for disability	100% IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal Rate (%)		
Ages		
Up to 30 Years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00

SPRM & CO LLP FRN: 000278 DELHI Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

(all amounts are in Indian Rupees)

b) Leave availment/ encashment is payable to all eligible employee (non- academic), of the trust on resignation, retirement, death or permanent disablement, as per the leave policy of the trust. The liability for leave encashment, as determined by actuarial valuation as on 31st March 2026 is INR 2,418,217 (previous year INR 2,082,682)

The expenditure for leave encashment as determined by actuarial valuation for the year 2025-26 is INR 315,258 (previous year INR NIL)

The principal assumptions used in determining the leave encashment obligation are as below:

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Discount rate	7.78%	7.04%
Annual salary escalation rate	9.00%	9.00%
Retirement Age (Years)	60	60
Mortality rate inclusive of provision for disability	100% IALM (2012 - 14)	100% IALM (2012 - 14)
Withdrawal Rate (%)		
Ages		
Up to 30 Years	5.00	5.00
From 31 to 44 years	3.00	3.00
Above 44 years	2.00	2.00
Leaves		
Leave Availment Rate	2.50	2.50
Leave Lapse rate while in service	NIL	NIL
Leave Lapse rate on exit	NIL	NIL
Leave encashment Rate while in service	NIL	NIL

VIII. Due to micro and small enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dates 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the memorandum. Based on the information available with the management, there are no overdue outstanding to micro and small enterprises as defined under the Micro, Small and Medium enterprises Development Act, 2006. Further, the Trust has not received any claim for interest from any supplier under the said Act.

SPRM & CO LLP
FRN 500278
DELHI
Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

Particulars	As at 31 March 2026	As at 31 March 2025
(a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
-Principal	2,332,276	4,234,241
-Interest	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

IX. Income Tax Provision

The Trust is exempt from income tax under Section 12 AB of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Trust is exempt from income tax, no deferred tax (asset or liability) is recognized in respect of timing difference.

X. Donation Received in Kind

The trust has received student meal from different enterprises during the year. All the received items were fully utilized by 31st March 2026.

Particular	For the Year ended 31 March 2026		For the Year ended 31 March 2025	
	Quantity	Value	Quantity	Value
Balance at the beginning of the year	-	-	-	-
Add: Receipts during the year	-	-	-	672,607
Less: Utilization during the year	-	-	-	672,607
Balance as at the end of the year	-	-	-	-

SPRM & CO LLP FRN: 030278 DELHI Chartered Accountants

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

XI. Short Term Unsecured Loan

The Trust has obtained short-term unsecured loans details are as follows:

	FY 2025-26			FY 2024-25		
Loan Taken from	**Ugro Capital Ltd**	**Individual**	**Total**	**Ugro Capital Ltd**	**Individual**	**Total**
	NBFC			NBFC		
Rate of Interest	15%	Nil		15%	Nil	
Opening balance	11,184,458	8,000,000	19,184,458	11,841,486	13,000,000	24,841,486
loan availed	6,000,020	-	6,000,020	40,000,000	-	40,000,000
Loan Repaid	17,184,478	5,000,000	22,184,478	40,657,028	5,000,000	45,657,028
Closing Balance	**0**	**3,000,000**	3,000,000	**11,184,458**	**8,000,000**	**19,184,458**

The loan given by NBFC Ugro Capital Ltd. Is for six months at a time.

XII. Program wise summary of utilization of funds

Lotus Petal is focused on providing quality education and nutrition to children residing in the urban slums of Gurugram through means of various programs. The program wise summary of utilization of funds during the year extracted from management's internal reporting system are provided in the table below.

SPRM & CO
FRN: 3300..
DELHI
Chartered Acc...

LOTUS PETAL CHARITABLE FOUNDATION

Program wise expenses for year ending 31 March 2026

Expense Head	LP SSS	Pratishthan	Vidyananda	SahyogOnline	PLC Live	Scholarship	Aarogya	Jeevika	Zero Hunger	SahyogGMS	Total Program	CWIP (Project Dhunela)
Salary expenses	54,212,764	11,191,397	12,020,796	19,201,349	2,242,231	1,001,883	-	8,080,259	8,003,197	3,562,988	119,516,864	6,949,119
Student Transportation	13,399,561	2,197,175	2,694,796	730,579				-			19,022,111	
IT expenses	1,348,816	191,127	84,073	8,983,083		601,800		693	2,674		11,212,266	22,792
Renovation	6,372,521			790,895					14,621	3,514,592	10,692,629	
Scholarships	63,000					10,141,408					10,204,408	
Professional and consultancy charges	4,237,405	1,159,595	633,724	1,099,459	11,863	140,822	10,148	662,376	177,578	219,492	8,352,462	-
Meal expense									7,498,166		7,498,166	
Repair and maintenance	3,805,548	674,189	808,601	176,829				540,312	588,447	25,350	6,619,276	23,423
Printing and stationery	3,953,557	26,299	90,849	1,240,500				57,926	29,820	9,804	5,408,755	5,168
General health insurance	3,220,978	22,456	782,629	489,045				411,983	379,458	47,432	5,353,981	80,803
Contribution to provident and other funds	2,478,813	556,373	632,695	817,182		79,925	19,247	316,557	345,760	53,268	5,299,820	91,622
Gratuity	1,284,350	605,066	382,434	576,488		7,493	41,850	64,272	145,272	9,248	3,116,473	137,736
Transportation	299,823	24,392	18,294	2,099,050		135,391		66,910		196,713	2,840,573	29,303
Miscellaneous expenses	1,644,918	219,787	23,227	627,055		8,485		71,135	39,829	1,000	2,635,436	6,884
Electricity expenses	1,710,791	234,195	312,261					51,291			2,308,538	105,995
Annual day expenses	1,604,386	134,093	278,828			99,889			-	10,880	2,128,076	-
Uniform expenses	1,495,462	70,548							4,397		1,570,407	
House keeping expenses	602,695		2,344	3,399				29,509	167,235	629,699	1,434,881	98,227
Security expenses	1,137,135	11,210									1,148,345	
NIOS registration and exam fees	30,140	491,309			175,773						697,222	
TMC Expenses							696,435				696,435	
Rent								609,130			609,130	326,860
Online education					267,125						267,125	
Promotional expense				348	90,306	77,610		97,448			265,712	
Medical expenses	87,145	12,327	9,008	4,547			71,778	790	18,000		203,595	
Telephone expense	114,419	6,180	412	30,064				37,762			188,837	
CBSE registration and exam fees	174,000										174,000	
Smart class expense		32,093	140,572								172,665	
Course fee								163,718			163,718	
Community engagement expenses				157,800							157,800	
Professional course expenses						104,071					104,071	
Employee hiring expense	32,250	1,650	11,700	21,900				1,800	8,000		77,300	
Lab Equipment	6,289										6,289	
Rates & Taxes											-	194,928
Grand Total	**103,316,766**	**17,861,461**	**18,927,243**	**37,049,572**	**2,787,298**	**12,398,777**	**839,458**	**11,263,871**	**17,422,454**	**8,280,466**	**230,147,366**	**8,072,860**
Donation in Kind		-									-	
Property Plant & Equipment purchased	5,741,016	(148,143)		439,904				158,592	530,343	-	6,721,712	
Building										-	-	-
Assets uner construction added											-	34,265,036
Grand Total	**109,057,782**	**17,713,318**	**18,927,243**	**37,489,476**	**2,787,298**	**12,398,777**	**839,458**	**11,422,463**	**17,951,382**	**8,280,466**		**42,337,896**

	Revenue	In Kind	Capital	CWIP	Grand Total
Program	230,147,366	-	6,721,712	42,337,896	279,206,974
Fund raising	12,409,231	-	-	-	12,409,231
Admin	11,117,376	-	-	-	11,117,376
Total	**253,673,973**	**-**	**6,721,712**	**42,337,896**	**302,733,581**

SPRM & CO LLP ★ Chartered Accountants ★ FRN: 13002BE DELHI

LOTUS PETAL CHARITABLE FOUNDATION ★

Program wise expenses for year ending 31 March 2025

Expense Head	LP SSS	Pratishthan	Vidyananda	Sahyogonline	Scholarship	Aarogya	Jeevika	Zero Hunger	SahyogGMS	Total Program	CWIP (Project Dhunela)
Salary expenses	40,711,018	18,890,698	8,350,729	14,723,277	406,955	167,142	10,819,036	4,167,771	3,445,035	101,681,661	7,080,981
Student Transportation	12,058,950	5,553,865	2,405,114	470,000			1,379,579			21,867,508	
Renovation				6,242,405			784,700	21,946	5,116,220	12,165,271	
Scholarships					11,289,797					11,289,797	
Meal expense								8,393,200		8,393,200	
Professional and consultancy charges	1,083,264	1,811,007	275,236	1,209,712	70,268	32,990	2,812,366	176,773	70,312	7,541,928	189,473
Printing and stationery	2,280,390	663,659	1,553	1,855,015			125,668		200	4,926,485	1,125
IT expenses	2,005,511	825,825	58,262	1,690,319			38,470		2,540	4,620,927	22,772
Contribution to provident and other	1,856,407	830,927	460,374	645,247	4,381	1,798	414,634	353,248	52,227	4,619,243	83,732
Repair and maintenance	2,073,457	666,243	368,920	283,824			395,573	426,217	371,334	4,585,568	-
Miscellaneous expenses	2,453,964	426,852	229,125	270,219	8,070		81,687	59,229		3,529,146	9,836
General health insurance	1,344,787	207,638	345,632	383,435	3,152	1,292	176,724	333,591	42,064	2,838,315	93,961
Course fee							2,559,709			2,559,709	
Gratuity	1,003,663	284,587	345,036	292,671	33,909	13,927	234,281	182,431	60,151	2,450,656	152,699
Transportation	108,092	5,652	2,407	1,472,122	2,931	1,204	376,672	9,290	29,234	2,007,604	13,216
Annual day expenses	973,096	349,217	193,527	7,500	60,000		16,176		94,216	1,693,732	
Uniform expenses	1,339,824	202,938				58,438		61,772	16,000	1,678,972	
Electricity expenses	1,058,646	216,075	118,919				18,928			1,412,568	97,963
Security expenses	858,227									858,227	
House keeping expenses	239,500			5,741			32,931	108,327	464,015	850,514	1,500
TMC Expenses						668,166				668,166	
Rent							657,226			657,226	243,600
NIOS registration and exam fees	48,620	569,120								617,740	
Lab Equipment	30,050								436,170	466,220	
Smart class expense		3,987	377,244							381,231	
Promotional expense					13,510		42,176			55,686	
Employee hiring expense	1,800	900		33,300			8,700	10,000		54,700	
Professional course expenses		49,810								49,810	
Telephone expense	14,010			4,942			6,597			25,549	
Medical expenses				2,484			1,236	9,000		12,720	
Rates & Taxes										-	58,944
Grand Total	71,543,276	31,559,000	13,532,078	29,592,213	11,892,973	944,957	20,983,069	14,312,795	10,199,718	204,560,079	8,049,802
Donation in Kind								672,607		672,607	
Property, plant and equipment purchased	16,860,068	-	-	146,000	-	-	1,931,923	914,414	-	19,852,405	-
Building	7,901,888									7,901,888	(7,901,888)
Assets under construction added										-	8,257,754
Grand Total	96,305,232	31,559,000	13,532,078	29,738,213	11,892,973	944,957	22,914,992	15,899,816	10,199,718	232,986,979	8,405,668

	Revenue	In Kind	Capital	CWIP	Grand Total
Program	204,560,079	672,607	27,754,293	8,405,668	241,392,647
Fund raising	9,032,925	-	-	-	9,032,925
Admin	8,045,115	-	-	-	8,045,115
Total	221,638,119	672,607	27,754,293	8,405,668	258,470,687

SPRM & CO LLP * Chartered Accountants * FRN-E300278 DELHI

LOTUS PETAL CHARITABLE FOUNDATION

Lotus Petal Charitable Foundation
Schedules forming part of the accounts
(all amounts are in Indian Rupees)

XIII. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year's classification.

For SPRM & CO LLP
Chartered Accountants
ICAI Firm Registration No.: E300278

Mohan Manikantam M.

Partner
Membership No.: 314216

Place: Cuttack
Date: 12 June 2026

For and on behalf of
Lotus Petal Charitable Foundation

Kushal Raj Chakravorty
Managing Trustee

Place: Gurugram
Date: 12 June 2026

Dr. Nandita Chakraborty
Trustee

Place: Gurugram
Date: 12 June 2026

SPRM & CO LLP
FRN:E300278
DELHI
Chartered Accountants